

SPIL/SEC/2012

DATE: 27TH JULY, 2012

To,

The Department of Corporate Services,
Bombay Stock Exchange Limited,
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001

The Company Secretary,
Madhya Pradesh Stock Exchange Limited,
201, Palika Plaza, MTH Compound,
Indore-452001

Dear Sir/Mam,

Subject: Outcome of Board Meeting dated 27th July, 2012.

With reference to the captioned matter this is to inform you that the meeting of Board of Directors of Shakti Pumps (India) Limited has held today 27th July, 2012.

1. The Board of Directors of the Company has read and confirms the minutes of previous Board Meeting.
2. The Board has adopted quarterly Reconciliation of Share Capital Audit for the quarter ended 30th June, 2012.
3. The Board has approved to take Corporate Loan of Rs.10.00 Crores (Rupees Ten Crores Only) from State bank of India, Commercial Branch, Indore to pay-off Optional Convertible Debenture vide Sanction letter No. ATM-IV/2012-13/424 dated 18th July, 2012.
4. The Board has approved to payment of outstanding Optional Convertible Debentures issued to the IFCI Venture Capital Funds Limited ("IFCI Venture") under Trust Fund viz Green India Venture Fund (GIVF).

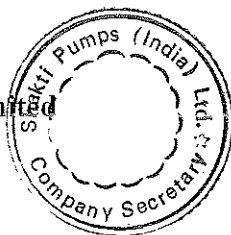
Please take the same on your record and oblige.

Thanking you,

With thanks & regards,

For: Shakti Pumps (India) Limited


Company Secretary



SHAKTI
PUMPING LIFE

SHAKTI PUMPS (I) LTD.

www.shaktipumps.com